



Financial Statements  
1st Quarter 2010

Balance Sheet (Unaudited) as at 31 March 2010

	31-Mar-2010 Taka '000s	31-Dec-2009 Taka '000s
<b>ASSETS</b>		
<b>Non-current assets:</b>		
Property, plant and equipment	4,417,303	3,809,051
<b>Current assets:</b>		
Inventories	3,061,721	3,577,588
Trade and other receivables	445,730	514,498
Advance deposit and pre-payments	2,209,650	2,118,263
Cash and Cash Equivalents	3,261,825	2,000,165
	8,978,926	8,210,514
<b>Total assets</b>	<b>13,396,229</b>	<b>12,019,565</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Share capital	600,000	600,000
Capital reserve	64,896	64,896
Revenue reserve	5,121,135	4,497,224
<b>Total equity</b>	<b>5,786,031</b>	<b>5,162,120</b>
<b>Non-current liabilities:</b>		
Deferred liability (gratuity)	222,854	221,672
Deferred tax liability	412,185	361,347
Obligation under finance lease	22,243	25,175
<b>Total non-current liabilities</b>	<b>657,282</b>	<b>608,194</b>
<b>Current liabilities:</b>		
Creditors and accruals	4,329,423	3,911,116
Provision for Corporate Tax	2,623,493	2,338,135
<b>Total current liabilities</b>	<b>6,952,916</b>	<b>6,249,251</b>
<b>Total equity and liabilities</b>	<b>13,396,229</b>	<b>12,019,565</b>

  
 Golam Mainuddin  
 Director

  
 Mark Drain  
 Director

  
 Md. Mahbubur Rahman  
 Company Secretary

Statement of Changes in Shareholders' Equity (Unaudited)  
for the period of 1st January to 31 March 2010

	Share capital Taka '000s	Revenue reserve Taka '000s	Capital reserve Taka '000s	Total Taka '000s
Balance as at 1 January 2009	600,000	3,868,658	64,896	4,533,554
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31st March 2009	-	437,260	-	437,260
Balance as at 31 March 2009	600,000	4,305,918	64,896	4,970,814
Balance as at 1 January 2010	600,000	4,497,224	64,896	5,162,120
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31st March 2010	-	623,910	-	623,910
Balance as at 31 March 2010	600,000	5,121,135	64,896	5,786,031

Cash Flow Statement (Unaudited)  
for the period of 1st January to 31 March 2010

Cash flows from operating activities:

	1-Jan-10 To 31-Mar-10 Taka '000s	1-Jan-09 To 31-Mar-09 Taka '000s
Collection from distributors, leaf export and others	15,695,232	12,682,654
Payment for costs and expenses	(3,030,991)	(2,917,454)
Supplementary duty and VAT paid	(10,611,264)	(8,588,466)
Cash generated from operation	2,052,977	1,176,734
Income tax paid	(169,553)	(136,231)
Interest Received	14,018	30,322
Net cash flows from operating activities	1,897,443	1,070,826

Cash flows from investing activities:

Acquisition of property, plant and equipment	(310,000)	(11,986)
Proceeds from sale of property, plant and equipment	402	15,324
Net cash used in investing activities	(309,597)	3,338

Cash flows from financing activities:

Net proceeds from obligation under finance lease	(4,101)	(3,675)
Dividend paid	(384)	(69)
Net cash used in financing activities	(4,485)	(3,744)

Net (decrease)/increase in cash and cash equivalents for the period	1,583,359	1,070,419
Cash and cash equivalents at the beginning of the Period	1,678,466	1,678,466
<b>Cash and cash equivalents at the end of the Period</b>	<b>3,261,825</b>	<b>2,748,885</b>

Closing cash and cash equivalents have been arrived at as follows:

Cash and bank balances	3,261,825	2,748,885
Bank overdraft	-	-
	3,261,825	2,748,885

Profit and Loss Account (Unaudited)  
for the period of 1st January to 31 March 2010

	1-Jan-10 To 31-Mar-10 Taka '000s	1-Jan-09 To 31-Mar-09 Taka '000s
Gross Turnover	15,742,370	12,633,831
Supplementary duty & VAT	10,945,627	8,821,709
<b>Net turnover</b>	<b>4,796,743</b>	<b>3,812,122</b>
Cost of Sales	2,905,631	2,410,744
<b>Gross Profit</b>	<b>1,891,112</b>	<b>1,401,378</b>
Operating expenses	894,490	766,848
<b>Operating Profit</b>	<b>996,622</b>	<b>634,530</b>
Net Financial Income	(14,018)	(30,322)
	1,010,640	664,852
Workers' profit participation fund	50,534	33,243
Profit before tax	960,106	631,609
Tax:		
Current Tax	285,358	198,492
Deferred Tax	50,838	(4,143)
	336,196	194,349
<b>Profit after tax Transfer to revenue reserve</b>	<b>623,910</b>	<b>437,260</b>

	Taka	Taka
<b>Earnings Per Share</b>	<b>10.40</b>	<b>7.29</b>

  
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