



Financial Statements  
1st Quarter 2011

Statement of Financial Position (Unaudited) as at 31 March 2011

ASSETS	31-Mar-2011 Taka '000s	31-Dec-2010 Taka '000s
<b>Non-current assets:</b>		
Property, plant and equipment	5,230,194	5,315,562
<b>Current assets:</b>		
Inventories	4,325,194	4,366,664
Trade and other receivables	572,636	488,053
Advance deposit and pre-payments	2,089,521	1,855,301
Cash and Cash Equivalents	2,202,738	1,343,853
<b>Total current assets</b>	<b>9,190,089</b>	<b>8,053,871</b>
<b>Total assets</b>	<b>14,420,283</b>	<b>13,369,433</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity:</b>		
Share capital	600,000	600,000
Capital reserve	64,896	64,896
Revenue reserve	6,246,268	5,575,813
Total equity	6,911,164	6,240,709
<b>Non-current liabilities:</b>		
Gratuity	245,738	252,430
Deferred tax liability	522,557	517,989
Obligation under finance lease	30,530	34,901
<b>Total non-current liabilities</b>	<b>798,825</b>	<b>805,320</b>
<b>Current liabilities:</b>		
Provisions for expenses	1,501,448	1,596,984
Trade & other payables	2,772,741	2,643,529
Provision for Corporate Tax	2,436,105	2,082,891
<b>Total current liabilities</b>	<b>6,710,294</b>	<b>6,323,404</b>
<b>Total equity and liabilities</b>	<b>14,420,283</b>	<b>13,369,433</b>

  
 Golam Mainuddin  
 Chairman

  
 Arun Kaul  
 Managing Director

  
 Md. Azizur Rahman  
 Company Secretary

Statement of Changes in Equity (Unaudited)  
for the period of 1 January to 31 March 2011

Balance as at 1 January 2010	600,000	4,497,224	64,896	5,162,120
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31 March 2010	-	623,910	-	623,910
Balance as at 31 March 2010	600,000	5,121,135	64,896	5,786,031
Balance at 1 January 2011	600,000	5,575,813	64,896	6,240,709
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31 March 2011	-	670,455	-	670,455
Balance as at 31 December 2010	600,000	6,246,268	64,896	6,911,164

Statement of Comprehensive Income (Unaudited)  
for the period of 1 January to 31 March 2011

	1-Jan-11 To 31-Mar-11 Taka '000s	1-Jan-10 To 31-Mar-10 Taka '000s
Gross Turnover	16,908,812	15,742,370
Supplementary duty & VAT	11,935,086	10,945,627
<b>Net turnover</b>	<b>4,973,726</b>	<b>4,796,743</b>
Cost of Sales	2,893,896	2,905,631
<b>Gross Profit</b>	<b>2,079,830</b>	<b>1,891,112</b>
Operating expenses	1,014,624	894,490
<b>Operating Profit</b>	<b>1,065,206</b>	<b>996,622</b>
Net Financial(expenses) / Income	16,358	14,018
	1,081,564	1,010,640
Workers' profit participation fund	53,328	50,534
Profit before income tax	1,028,236	960,106
Income tax expense:		
Current Tax	353,213	285,358
Deferred Tax	4,568	50,838
	357,781	336,196
<b>Profit for the year</b>	<b>670,455</b>	<b>623,910</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>670,455</b>	<b>623,910</b>
<b>Total comprehensive income transfer to revenue reserve</b>	<b>670,455</b>	<b>623,910</b>
	Taka	Taka
Earnings Per Share	11.17	10.40

  
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 Managing Director

  
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 Company Secretary

Share capital Taka '000s	Revenue reserve Taka '000s	Capital reserve Taka '000s	Total Taka '000s
600,000	4,497,224	64,896	5,162,120
-	-	-	-
-	623,910	-	623,910
600,000	5,121,135	64,896	5,786,031
600,000	5,575,813	64,896	6,240,709
-	-	-	-
-	670,455	-	670,455
600,000	6,246,268	64,896	6,911,164

Statement of Cash Flows (Unaudited)  
for the period of 1 January to 31 March 2011

	1-Jan-11 To 31-Mar-11 Taka '000s	1-Jan-10 To 31-Mar-10 Taka '000s
<b>Cash flows from operating activities:</b>		
Collection from distributors, leaf export and others	16,889,332	15,695,232
Payment for costs and expenses	(3,698,129)	(3,030,991)
Supplementary duty and VAT paid	(12,078,030)	(10,611,264)
<b>Cash generated from operation</b>	<b>1,113,173</b>	<b>2,052,977</b>
Income tax paid	(228,905)	(169,553)
Interest (paid)/received	16,358	14,018
<b>Net cash flows from operating activities</b>	<b>900,627</b>	<b>1,897,443</b>
<b>Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	(65,173)	(310,000)
Proceeds from sale of property, plant and equipment	27,801	402
<b>Net cash used in investing activities</b>	<b>(37,372)</b>	<b>(309,597)</b>
<b>Cash flows from financing activities:</b>		
Net proceeds from obligation under finance lease	(4,126)	(4,101)
Dividend paid	(244)	(384)
<b>Net cash used in financing activities</b>	<b>(4,370)</b>	<b>(4,485)</b>
Net (decrease)/increase in cash and cash equivalents for the period	858,885	1,583,359
Cash and cash equivalents at the beginning of the Period	1,343,853	1,678,466
<b>Cash and cash equivalents at the end of the Period</b>	<b>2,202,738</b>	<b>3,261,825</b>
<b>Closing cash and cash equivalents have been arrived at as follows:</b>		
Cash and bank balances	2,202,738	3,261,825
	2,202,738	3,261,825