



## British American Tobacco Bangladesh PLC.

Dehora, Dhamsona, Balibhadra Bazar, Ashulia, Dhaka-1349

### Un-audited interim condensed financial statements

#### Statement of financial position as at 31 March 2026

<i>In thousands of BDT</i>	31 March 2026	31 December 2025
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	33,622,878	33,926,137
Right of use (ROU) assets	4,356,156	4,339,730
<b>Total non-current assets</b>	<b>37,979,034</b>	<b>38,265,867</b>
<b>Current assets</b>		
Inventories	53,864,334	38,291,234
Trade and other receivables	6,614,512	18,027,577
Advances, deposits and prepayments	7,834,757	7,919,988
Cash and cash equivalents	15,169,533	9,186,166
<b>Total current assets</b>	<b>83,483,136</b>	<b>73,424,965</b>
<b>Total assets</b>	<b>121,462,170</b>	<b>111,690,832</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	5,400,000	5,400,000
Capital reserve	64,896	64,896
Retained earnings	50,358,579	49,883,515
<b>Total equity attributable to owners of the Company</b>	<b>55,823,475</b>	<b>55,348,411</b>
<b>Non-current liabilities</b>		
Net defined benefit plans	196,053	166,861
Deferred tax	5,178,557	4,920,245
Lease liabilities	3,703,769	3,655,699
<b>Total non-current liabilities</b>	<b>9,078,379</b>	<b>8,742,805</b>
<b>Current liabilities</b>		
Short term bank loans	18,600,000	9,700,000
Borrowings under supplier financing arrangement	11,691	51,360
Trade and other payables	15,870,507	16,033,764
Unclaimed Dividend	6,882,108	5,392,856
Lease liabilities	1,490,863	1,484,669
Current tax liabilities	6,682,506	6,265,970
Provisions	7,022,642	8,670,997
<b>Total current liabilities</b>	<b>56,560,316</b>	<b>47,599,616</b>
<b>Total liabilities</b>	<b>65,638,695</b>	<b>56,342,421</b>
<b>Total equity and liabilities</b>	<b>121,462,170</b>	<b>111,690,832</b>

#### Statement of profit or loss and other comprehensive income For the three-month period ended 31 March 2026

<i>In thousands of BDT</i>	2026	2025
Gross revenue	87,250,176	95,973,547
Supplementary duty and VAT	(72,922,300)	(77,331,011)
<b>Net revenue from contracts with customers</b>	<b>14,327,876</b>	<b>18,642,536</b>
Cost of sales	(6,312,473)	(9,532,269)
<b>Gross profit</b>	<b>8,015,402</b>	<b>9,110,267</b>
Operating expenses	(2,318,349)	(1,647,859)
<b>Operating profit</b>	<b>5,697,053</b>	<b>7,462,408</b>
Net finance income/(expenses)	(492,450)	(539,173)
Non-operating income/(expenses)	1,159	18,547
<b>Profit before contribution to WPPF</b>	<b>5,205,761</b>	<b>6,941,782</b>
Contribution to WPPF	(260,288)	(347,089)
<b>Profit before tax</b>	<b>4,945,473</b>	<b>6,594,693</b>
Current tax	(2,592,097)	(3,662,577)
Deferred tax	(258,311)	247,416
<b>Income tax expense</b>	<b>(2,850,409)</b>	<b>(3,415,161)</b>
<b>Profit for the period</b>	<b>2,095,064</b>	<b>3,179,532</b>
<b>Other comprehensive income</b>		
<b>Total comprehensive income for the period, net of tax</b>	<b>2,095,064</b>	<b>3,179,532</b>
<i>In BDT</i>		
<b>Earnings per share</b>	<b>3.88</b>	<b>5.89</b>

#### Statement of changes in equity For the three-month period ended 31 March 2026

<i>In thousands of BDT</i>	Attributable to owners of the Company			
	Share capital	Capital reserve	Retained earnings	Total equity
<b>Balance at 1 January 2025</b>	5,400,000	64,896	52,252,545	57,717,441
Profit for the year	-	-	3,179,532	3,179,532
<b>Total comprehensive income for the year</b>	-	-	3,179,532	3,179,532
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final cash dividend 2024 (Declared but not paid)	-	-	(8,100,000)	(8,100,000)
<b>Total transactions with owners of the Company</b>	-	-	(8,100,000)	(8,100,000)
<b>Balance at 31 March 2025</b>	5,400,000	64,896	47,332,077	52,796,973
<b>Balance at 1 January 2026</b>	5,400,000	64,896	49,883,515	55,348,411
Profit for the year	-	-	2,095,064	2,095,064
<b>Total comprehensive income for the year</b>	-	-	2,095,064	2,095,064
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final cash dividend 2025 (Declared but not paid)	-	-	(1,620,000)	(1,620,000)
<b>Total transactions with owners of the Company</b>	-	-	(1,620,000)	(1,620,000)
<b>Balance at 31 March 2026</b>	5,400,000	64,896	50,358,579	55,823,476

#### Statement of cash flows For the three-month period ended 31 March 2026

<i>In thousands of BDT</i>	2026	2025
<b>Operating activities</b>		
Collection from distributors, leaf export and others	88,569,329	98,648,848
Payment for costs and expenses	(9,804,134)	(10,852,511)
Supplementary duty and VAT paid	(88,466,159)	(93,825,970)
<b>Cash generated from operating activities</b>	<b>(9,700,963)</b>	<b>(6,029,633)</b>
Income tax paid	(2,175,562)	(3,214,183)
Interest received/(paid)	(381,444)	(271,731)
<b>Net cash flows from operating activities</b>	<b>(12,257,969)</b>	<b>(9,515,547)</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(829,018)	(242,680)
Proceeds from sale of property, plant and equipment	1,159	12,783
<b>Net cash flows used in investing activities</b>	<b>(827,859)</b>	<b>(229,897)</b>
<b>Financing activities</b>		
Bank overdraft	-	885,215
Net proceeds from short term financing	19,034,508	14,269,129
Lease movement	159,423	(187,439)
Dividend paid	(130,748)	(368,363)
<b>Net cash flows used in financing activities</b>	<b>19,063,183</b>	<b>14,598,542</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,977,355</b>	<b>4,853,098</b>
<b>Cash and cash equivalents at 1 January</b>	<b>9,186,166</b>	<b>8,965,135</b>
<b>Effect of exchange rate fluctuations on cash held</b>	<b>6,013</b>	<b>42,214</b>
<b>Cash and cash equivalents at 31 March</b>	<b>15,169,533</b>	<b>13,860,447</b>

Sd /-

Wael Sabra  
Chairman

Sd /-

Nirala Nandini Singh  
Finance Director

Sd /-

Masud Khan  
Director

Sd /-

Numayer Alam  
Director

Sd /-

Syed Afzal Hossain  
Company Secretary